

# 2023 Top 100 Consumer Goods Companies

2023 RANK	COMPANY	2022 NET REVENUE	1-YEAR SALES GROWTH
1	Nestlé SA	\$99.32 billion	3.78%
2	PepsiCo	\$86.392 billion	8.70%
3	LVMH Moët Hennessy Louis Vuitton*	\$84.677 billion	23.28%
4	Procter & Gamble	\$80.187 billion	5.35%
5	JBS S.A.	\$72.609 billion	11.73%
6	Unilever N.V.	\$63.293 billion	2.01%
7	Anheuser-Busch InBev	\$57.786 billion	6.41%
8	Tyson Foods	\$53.282 billion	13.25%
9	Nike, Inc.	\$46.71 billion	4.88%
10	Coca-Cola Co.	\$43.004 billion	11.25%
11	Imperial Tobacco Group	\$41.691 billion	-7.08%
12	L'Oréal	\$40.311 billion	5.53%
13	Heineken Holding N.V.*	\$37.508 billion	30.40%
14	3M Co.	\$34.229 billion	-3.18%
15	British American Tobacco PLC	\$34.206 billion	-3.15%
16	Haier Smart Home Co., LTD.*	\$33.237 billion	7.20%
17	Philip Morris International	\$31.762 billion	1.14%
18	Mondelez International	\$31.496 billion	9.67%
19	Danone	\$29.144 billion	1.45%
20	WH Group Ltd.	\$28.136 billion	3.09%
21	Kraft Heinz	\$26.485 billion	1.70%
22	Altria Group	\$25.096 billion	-3.53%
23	Adidas AG	\$23.718 billion	-5.59%
24	Henkel AG*	\$23.597 billion	-0.60%
25	Associated British Foods	\$21.77 billion	14.59%
26	Kering	\$21.442 billion	2.71%
27	Diageo PLC	\$20.568 billion	20.02%
28	Richemont*	20.519 billion	45.93%
29	Kimberly-Clark Corp.	\$20.175 billion	3.78%
30	Grupo Bimbo*	\$20.07 billion	17.69%
31	Whirlpool Corp.	\$19.724 billion	-10.28%
32	General Mills	\$18.993 billion	4.78%
33	Japan Tobacco*	\$18.044 billion	14.31%
34	Colgate-Palmolive Co.	\$17.967 billion	3.13%
35	Reckitt Benckiser	\$17.877 billion	-1.76%
36	Estée Lauder Companies	\$17.737 billion	9.39%
37	Asahi Group Holdings*	\$17.066 billion	7.65%
38	BSH Hausgeräte*	\$17.014 billion	1.90%
39	Stanley Black & Decker	\$16.947 billion	10.90%
40	Yili Group*	\$16.808 billion	11.36%
41	Kirin Holdings	\$15.319 billion	-7.58%
42	Kellogg Co.	\$15.315 billion	8.00%
43	Nintendo Co.	\$15.089 billion	-8.74%
44	Royal Friesland Campina N.V.*	\$15.062 billion	22.39%
45	Johnson & Johnson Consumer Health	\$14.953 billion	-0.05%
46	Arla Foods*	\$14.766 billion	23.13%
47	Uni-President Enterprises*	\$14.554 billion	9.51%
48	Keurig Dr Pepper	\$14.057 billion	10.83%
49	Essity*	\$14.013 billion	28.15%
50	Fonterra Cooperative Group*	\$13.779 billion	10.89%
51	Haleon**	\$13.546 billion	13.76%
52	AB Electrolux	\$13.367 billion	-8.75%
53	China Mengniu Dairy Co.*	\$12.653 billion	5.20%
54	Hormel Foods	\$12.459 billion	9.42%
55	Pernod Ricard	\$12.064 billion	14.57%
56	VF Corp.	\$11.841 billion	28.16%
57	Hermes International*	\$11.602 billion	29.18%
58	Conagra Brands	\$11.536 billion	3.14%
59	Saputo, Inc.*	\$10.989 billion	5.18%
60	MolsonCoors Brewing Co.	\$10.701 billion	4.10%
61	Kao Corp.*	\$10.536 billion	9.32%
62	BRF - Brasil Foods	\$10.422 billion	16.34%
63	Hershey Co.	\$10.419 billion	16.14%
64	First Pacific Co.	\$10.305 billion	13.20%
65	Carlsberg A/S*	\$9.95 billion	-6.15%
66	Newell Brands	\$9.459 billion	-10.67%
67	Beiersdorf AG*	\$9.413 billion	15.40%
68	Danish Crown*	\$9.209 billion	10.17%
69	PVH Corp.	\$9.155 billion	28.35%
70	Puma*	\$9.064 billion	24.39%
71	Constellation Brands	\$8.821 billion	2.39%
72	Masco Corporation	\$8.68 billion	3.64%
73	Campbell Soup Co.	\$8.562 billion	1.01%
74	Groupe SEB*	\$8.515 billion	-1.20%
75	PT Gudang Garam*	\$8.122 billion	-0.20%
76	Shiseido Co.	\$8.093 billion	-14.09%
77	J.M. Smucker Co.	\$7.999 billion	-0.05%
78	NH Foods Ltd.*	\$7.976 billion	6.15%
79	Swatch Group AG	\$7.858 billion	-1.79%
80	Arcelik A.S.*	\$7.81 billion	12.42%
81	Thai Beverage Public Co.*	\$7.643 billion	13.23%
82	Abbott - Nutrition	\$7.459 billion	-10.07%
83	Skechers	\$7.445 billion	17.98%
84	Natura &Co.*	\$7.292 billion	-9.61%
85	Clorox Co.	\$7.107 billion	-3.19%
86	Savencia SA*	\$7.011 billion	16.77%
87	Electronic Arts	\$6.991 billion	24.20%
88	Tapestry, Inc.	\$6.685 billion	16.33%
89	Bayer Consumer Health*	\$6.522 billion	14.86%
90	McCormick & Co.	\$6.351 billion	0.52%
91	San Miguel Food & Beverage****	\$6.32 billion	15.86%
92	HanesBrands Inc.	\$6.234 billion	-8.34%
93	Ralph Lauren Corp.	\$6.219 billion	41.30%
94	Levi Strauss	\$6.169 billion	7.02%
95	Unicharm Corp.*	\$6.101 billion	14.72%
96	Bandai Namco Holdings Inc.*	\$6.037 billion	20.02%
97	Under Armour***	\$5.904 billion	3.89%
98	Hasbro, Inc.	\$5.857 billion	-8.78%
99	Post Holdings	\$5.851 billion	17.48%
100	Mattel, Inc.	\$5.435 billion	-0.42%

**Inclusion:** Since the annual revenue of most privately held consumer goods manufacturers is not available, the annual Top 100 list only includes publicly traded companies. Therefore, well-known manufacturers such as Mars Inc. and Ferrero Group are absent from the rankings. It should be noted that only revenues from the sale of consumer goods are considered as such. One-year gains are based on information from one of the aforementioned sources and methods. (For example, San Miguel revenue is based on its food/beverage business unit only and does not include fuel/oil, infrastructure, packaging and energy units.)

**Rankings:** Because fiscal 2023 has yet to close for many companies, CGT used fiscal 2022 revenue totals to determine placement on the Top 100 list. All financial information was sourced from publicly available information. Revenue for each company is reported in billions of U.S. dollars. If a company's revenue was reported in a different currency, the amount was calculated using a predetermined neutral exchange rate (Sept. 27, 2023), with an asterisk next to the company's name to indicate as such. One-year gains are based on information from one of the aforementioned sources and methods.

**M&As:** In some cases, mergers, acquisitions, or spinoffs that took place in the second half of 2022 or later are not reflected in these sales totals. Deals that occurred in the first half of 2022 or earlier are reflected in the numbers.

Categories were identified based on the company's GICS industry classification. Developed by MSCI and Dow Jones, the GICS classification framework seeks to provide investors with consistent industry definitions. There are two exceptions to this: The Miscellaneous category visualized here consists of the combined GICS Agricultural Products, Building Products, Industrials Conglomerates, and Machinery and Equipment categories, each of which included just one company. Similarly, EA was the only company within the Entertainment GICS classification, and CGT placed it here within Interactive Media & Services. It's also worth noting that this is the first time CGT has classified Top 100 companies using this method, which is why some companies may be in a different category than in the past.

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