		00 Consum		ods
Col	mp	anies of 20	21	
RANK	LAST YEAR	COMPANY	2020 NET \$M	YoY CHANGE
1	1	Nestlé SA*	\$92,159	3.20%
2	2	Procter & Gamble	\$70,950	5.00%
3	3 6	PepsiCo Unilever N.V.*	\$70,372 \$60,090	4.80% -2.40%
5	4	LVMH Moët Hennessy	\$52,898	-17.00%
6	8	Louis Vuitton* JBS S.A.*	\$52,104	32.10%
7	10	Imperial Brands PLC*	\$48,991	3.10%
8	7	Anheuser-Busch InBev	\$46,881	-3.70%
9	9	Tyson Foods	\$43,185	1.80%
10 11	11 26	Nike, Inc. San Miguel Corp.*	\$37,402 \$36,372	-4.00% -29.00%
12	15	British American	\$35,509	-0.40%
13	13	Tobacco PLC* L'Oréal*	\$33,161	-4.10%
14	12	Coca-Cola Co.	\$33,014	-11.00%
15	19	Haier Smart Home	\$32,385	4.30%
16	16	3M Co.	\$32,184	0.10%
17 18	17 14	Philip Morris International Heineken Holding N.V.*	\$28,694 \$28,159	-3.70% -11.90%
19	18	Danone*	\$27,980	-6.60%
20	21	Mondelez International	\$26,581	2.80%
21	23	Kraft Heinz	\$26,185	4.80%
22	22	Altria Group	\$26,153	4.20%
23 24	24	WH Group Ltd. Adidas AG*	\$25,589 \$23,509	6.20% -16.10%
25	25	Henkel AG*	\$22,805	-4.30%
26	30	Fonterra Cooperative	\$20,282	5.30%
27	29	Group Whirlpool Corp.	\$19,456	-4.70%
28	37	Reckitt*	\$19,276	11.80%
29	28	Associated British Foods*	\$19,199	-12.00%
30	33	Kimberly-Clark Corp.	\$19,140	4.00%
31 32	27 31	Japan Tobacco* Asahi Group Holdings*	\$19,027 \$18,439	-3.80% -2.90%
33	35	General Mills	\$17,627	5.00%
34	38	Richemont*	\$16,868	2.00%
35	34	Kirin Holdings*	\$16,818	-5.00%
36 37	52 39	Grupo Bimbo* Colgate-Palmolive Co.	\$16,591 \$16,471	13.40% 5.00%
38	40	BSH Hausgeräte*	\$16,466	5.30%
39	36	Diageo PLC*	\$16,189	-8.70%
40	32	Kering*	\$15,545	-17.50%
41 42	42 51	Uni-President Enterprises* Yili*	\$15,135 \$15,010	2.70% 6.50%
43	44	Stanley Black & Decker	\$14,535	1.00%
44	41	Estée Lauder Companies	\$14,294	-3.80%
45	43	Essity*	\$14,198	-5.90%
46	46	Johnson & Johnson (Consumer)	\$14,100	1.10%
47	54	GlaxoSmithKline Consumer Healthcare*	\$13,821	12.00%
48	48	Kellogg Co.	\$13,770	1.40%
49	50	AB Electrolux* Royal Friesland	\$13,523	3.20%
50	55	Campina N.V.*	\$13,197	-1.40%
51 52	61 45	Arla Foods* Kao Corp.*	\$12,611 \$12,567	1.00%
53	57	Nintendo Co.*	\$11,900	9.00%
54	63	Saputo, Inc.*	\$11,830	10.70%
55	53	China Mengniu Dairy Co.*	\$11,777	-3.80%
56 57	56 49	Keurig Dr Pepper NH Foods Ltd.*	\$11,620 \$11,186	4.50% -0.35%
58	66	Conagra Brands	\$11,054	15.90%
59	47	VF Corp.	\$10,489	2.00%
60	58	Pernod Ricard*	\$10,009	-9.50%
61 62	70 60	Danish Crown* MolsonCoors Brewing Co.	\$9,701 \$9,654	8.00%
63	67	Hormel Foods	\$9,608	1.00%
64	65	Newell Brands	\$9,400	-3.40%
65	62 75	Carlsberg A/S*	\$9,342	-12.60%
66 67	75 59	Campbell Soup Co. Shiseido Co.*	\$8,691 \$8,376	7.00% -18.60%
68	74	Constellation Brands	\$8,344	3.00%
69	68	Beiersdorf AG*	\$8,323	-5.70%
70	72	Groupe SEB*	\$8,222	-5.60%
71 72	76 78	Hershey Co. PT Gudang Garam*	\$8,150 \$8,024	2.00%
73	73	Thai Beverage Public Co.*	\$7,812	-5.50%
74	77	J.M. Smucker Co.	\$7,801	-0.50%
75	79	Abbott - Nutrition	\$7,647	3.20%
76 77	91 82	BRF - Brasil Foods* Hermes International*	\$7,618 \$7,569	18.00% -7.70%
78	85	Masco Corporation	\$7,188	7.00%
79	64	PVH Corp.	\$7,133	-28.00%
80	95	First Pacific Co.	\$7.131	-6.40%

Inclusion: Since the annual revenue of most privately held consumer goods manufacturers is not available, the annual Top 100 list only includes publicly traded companies. Therefore, well-known manufacturers such as Mars Inc. and Ferrero Group are absent from the rankings. It should also be noted that only revenues from the sale of consumer goods are considered when ranking companies that also have extensive operations in other businesses (such as the pharmacy and medical device operations at Johnson & Johnson).

\$7,131

\$7,125

\$6,775

\$6,738

\$6,721

\$6,664

\$6,616

\$6,584

\$6,346

\$6,201

\$6,159

\$6,118

\$6,112

\$6,031

\$5,992

\$5,699

\$5,601

\$5,542

\$5,537

\$5,465

\$4,961

-6.40%

155.70%

-22.00%

8.00%

-4.30%

1.90%

-1.10%

2.40%

-4.90%

-2.40%

-28.70%

3.10%

1.15%

-7.50%

0.30%

5.00%

13.60%

10.60%

-8.00%

-22.00%

2.10%

95

N/A

84

71

89

80

83

81

N/A

86

88

69

92

N/A

87

94

96

N/A

100

N/A

90

First Pacific Co.

Natura &Co.*

LG H&H*

Coty, Inc.

Clorox Co.

HanesBrands Inc.

Unicharm Corp.*

Bandai Namco

Ralph Lauren Corp.

Swatch Group SA*

Bayer Consumer Health*

Savencia SA*

Arcelik A.S.*

Post Holdings

Herbalife Ltd.

Electronic Arts

Hasbro, Inc.

Tapestry, Inc.

McCormick & Co.

Holdings Inc.*

ITC Ltd.*

Puma*

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Rankings: Because fiscal 2021 has yet to close for many companies, CGT used fiscal 2020 revenue totals to determine placement on the Top 100 list. All financial information was sourced from the company's own annual reports, press releases, or other publicly available information. Revenue for each company is reported in millions of U.S. dollars. If a company's revenue was reported in a different currency, the amount was calculated using a predetermined neutral exchange rate (Sept. 1, 2021), with an asterisk next to the company's name to indicate as such. One-year gains are based on

information from one of the aforementioned sources and methods. **M&As:** In some cases, mergers, acquisitions or spinoffs that took place in the latter half of 2020 or later are not reflected in these sales totals. Deals that occurred in the first half of 2020 or earlier are reflected in the numbers.

